

**Fig & Courier.**

**Daily Established 1834 - - Weekly 1815**  
**TERMS OF ADVERTISING**  
 For one square (amount of 15 lines this type,) one insertion, \$1  
 For one square, two insertions, \$1

For one square, three times in the Daily,	1
For one square, one week,	2
each week's continuance,	
For half square, one time,	
For half square, three times,	1
For half square one week	1
each week's continuance,	
For one square, in Weekly,	

**SPECIAL NOTICES**  
\$2.50 per square for first week--\$1.00 per square for  
continuance.  
**DOUBLE COLUMN ADVERTISEMENTS** inserted at  
the rate of Special Notices

63- Advertisements continued three times a week at two-thirds price, two times a week, one half price, one time a week one third price.

Advertisements under the head of Business Notices 10 cents per line each insertion for solid matter and 16 cents per line for leaded

**Republican State Convention.**  
The Republicans of Maine and all others who support the present National and State Administrations are invited to send delegates to a State Convention to be held in

Thursday, June 29th, 1871,  
AT TEN O'CLOCK A M  
for the purpose of nominating a candidate for Gov  
ernor and transacting any other business that may  
properly come before the convention

The basis of representation will be as follows:  
Each city town and plantation will be entitled to one delegate and an additional for every 75 votes for the Republican candidate for Governor in 1888. A fraction of 40 votes additional to the full number for a delegate is also entitled to a delegate.  
Delegates are authorized to fill vacancies only with actual residents of the county to which they are elected.

The State Comm ttee will be in session at the Reception Room of the Hall at 9 o'clock the morning of the convention for the reception of our friends.

JAMES O BLAINE Kennebec Chairman  
WM P FRYE Androscoggin  
FRENCH WOODBURY Arden  
EDWARD B. BROWN

CLAUDE ROBBIE, Cumberland  
WILLIAM F LOWELL Franklin  
JOHN D HOPKINS Hancock  
PAUL STEVENS Knox  
EDWIN FLYE Lincoln  
E C FARRINGTON Oxford  
WILLIAM P WINGATE Penobscot  
E A THOMPSON Piscataquis  
J M MAREFORD

YIP WAKEFIELD, Sagadahoc  
HIRSH KNOWLTON Somerset  
S G THURLOW, Wadsworth  
IGNATIUS SARGENT Washington  
JOHN E BUTLER York

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BANGOR AND PISCATAQUIS RAILROAD

**DIRECTORS THIRD ANNUAL REPORT**  
*To the Stockholders of the Bangor and Penobscot  
 Railway Company Gentlemen*  
 We are glad to be able to congratulate you  
 upon the improved condition of the

The road has thus far more than vindicated the expectations of its most sanguine friends and, although the net receipts from its business have not been large, yet they show a steady and consistent increase.

The construction of the road has stimulated the building of mills the opening of new granite quarries with increased productions of the old and has given renewed interest to the agricultural and other industrial pursuits along the whole line.

The net earnings of the road for the first year, ending Nov 30th 1870 were \$20 192 00 which amount included the sum reserved from the E & M L R R Co, for the use of engine and cars, \$4 663 32 leaving a balance of net earnings from freight and passengers

etc. of \$2-720 58 The net earnings of the first six months the road was run were \$7-109 60 The net earnings for the corresponding months of the second year were \$15,281 88, an increase of over one hundred per cent

The net earnings of the last half of the second year will doubtless show a larger aggregate increase, but probably not so large a percentage of gain. It is believed that the earnings on the road for the second year will pay the interest on its present indebtedness.

The increased business of the road having demanded an additional number of freight cars a contract was made last February with the Portland Company for constructing and delivering 200.

delivering 115 angkor ten platform and ten box cars, and also for a baggage car. The platform cars and a portion of the box cars have been received, after great delay, causing much inconvenience and loss to the company. By a vote of the stockholders, at their last annual meeting, the following

annual meeting, the directors were ordered to use the earnings of the road for the purpose of completing its construction. In accordance with said instructions a construction train was kept at work through the summer and autumn of last year, employed in ditching and hauling the road, and it was there-

run in far running order so that trains have been run both with safety and regularity over it. This work of ditching and ballasting has been resumed the present season. It is proposed to continue it until the road is placed in good condition. Contracts were made

last winter for lumber for covering the bridges, and as soon as it became seasoned, (a short time since) the work of covering commenced. A large amount of storm fence has been constructed, and the fencing of the whole line has been nearly completed.

It is cause of congratulation that the road has been run through the past year without serious injury to its passengers or rolling stock, a fact which reflects great credit upon the efficient and careful employees of the Company to whose charge the running of the

Since the last annual report the amount due for claims of J B Jones and others former contractors against this company has been determined by the award of R. D Rice

L. P. Morrill and Phineas Barnes Referees  
to whom all matters in controversy between  
the respective parties were referred. The  
amount awarded to said contractors was  
\$7,490.89, to which was added the cost of  
reference & c., amounting to \$1,838.87

The Stockholders at a meeting held on the eighteenth day of January and first day of February last, authorized the Directors to sue Second Mortgage Bonds to an amount not exceeding two hundred thousand dollars, and not to be sold at less than seventy five

er cent. of their par value, said bonds were to be used for the payment of outstanding liabilities, and to complete and extend the road. One hundred thousand dollars only of said bonds have been issued. These were hypothecated to raise the sum of fifty thousand dollars, and the amount applied to the

payable semi annually, the principal payable in twelve months with the right of paying it in

x. By this mode, any sacrifice in selling the bonds was avoided, and they are placed where the company can control them. This negotiation was facilitated by the company's vote having been endorsed by a portion of the Directors (without compensation,) thus

The claims of this company upon the European and North American Railway company have been liquidated by the payment of twenty-five thousand dollars.

The Company has received from the city of Angkor the remainder of the City Bonds, amounting to twenty thousand dollars, which were due under the provisions of the first act granted by said city to this company for one hundred thousand dollars upon the com-

tion of the road to Dover and Foxcroft. The act was passed by the late Legislature authorizing the City of Bangor to aid the extension of the B. & P. Railroad to Moosehead Lake by the issue of its Bonds payable April 1, 1893, with interest at seven per cent pay-

be semi-annually to the amount of fifteen hundred dollars; the mill will be the same for the first five miles beyond the present terminus, and the same amount, the mill will be extended

ward Montebello Lake. The remainder of the fishing season will be in to be held when the runoff have been ballasted and completed. The "canal" was a three and a half mile long by a two thirds of the lake voters of Hanger—present

...and the  
...on the 17th.

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